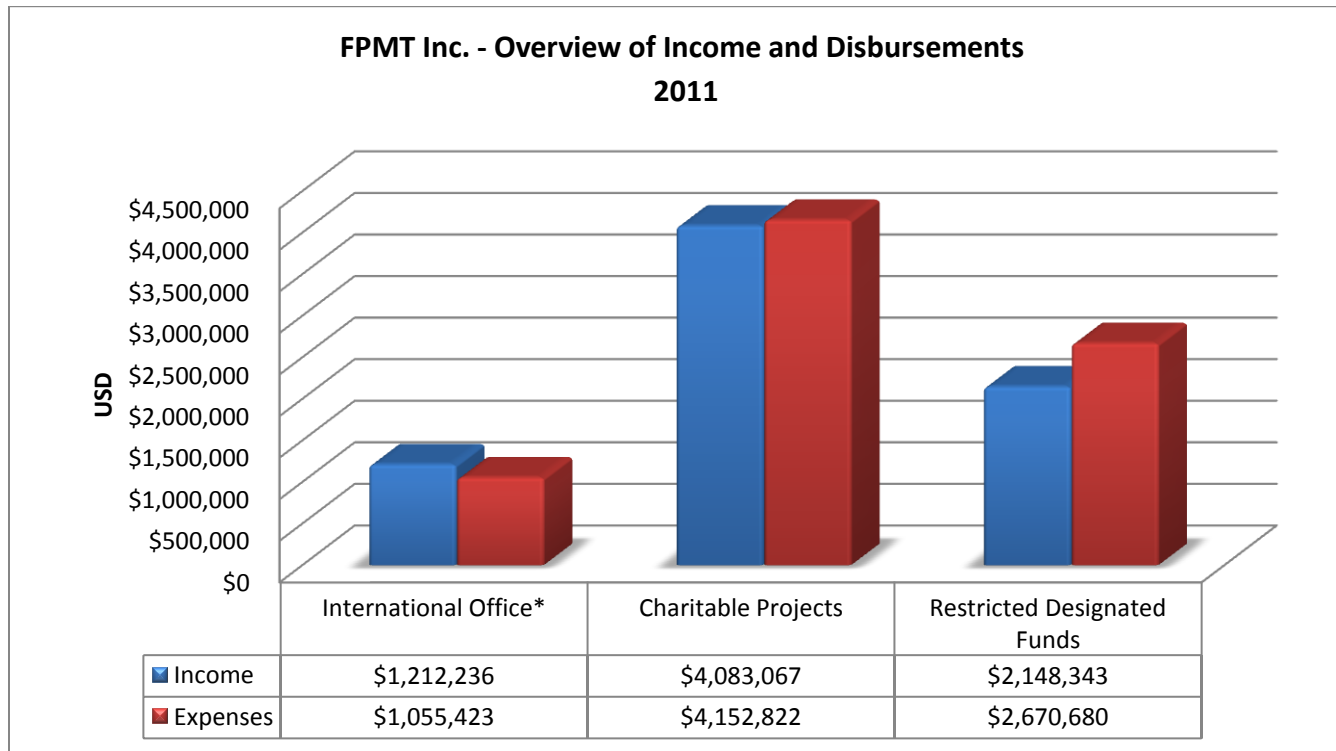


## FINANCES– FISCAL YEAR 2011

The CFO and Director of Finance of FPMT International Office are responsible for managing and supervising the finances of FPMT Inc. as directed by its Board of Directors<sup>1</sup>. Finances are divided between general (unrestricted) funds, and funds earmarked for certain projects (restricted) funds. Restricted Funds are further divided into *Charitable Projects and Fiscal Sponsorship*<sup>2</sup> funds and *Restricted Designated*<sup>3</sup> funds.

The following charts give an overview of the income and disbursements for 2011.



\*Excludes exceptional items

<sup>1</sup> FPMT Inc. is the legal entity of FPMT International Office. The terms FPMT Inc. and International Office are interchangeable. In practical terms, this is Lama Zopa Rinpoche's office, therefore whenever FPMT Inc. or International Office is mentioned, the guidance of our Spiritual Director is implicit.

<sup>2</sup> FPMT Charitable Projects and Fiscal Sponsorship Projects include all the Charitable Projects of the FPMT as well as Restricted Designated funds with Fiscal Sponsorship agreements in place. These are listed on our website as well as certain other charitable projects as directed by Lama Zopa Rinpoche and the Board of the Directors.

<sup>3</sup> Restricted Designated funds are funds which are received on behalf of and held in trust for certain affiliates mainly based in India and Nepal. As such funds are under the control and direction of foreign affiliates, any donations originating in the U.S. for these funds do not attract U.S. tax relief.

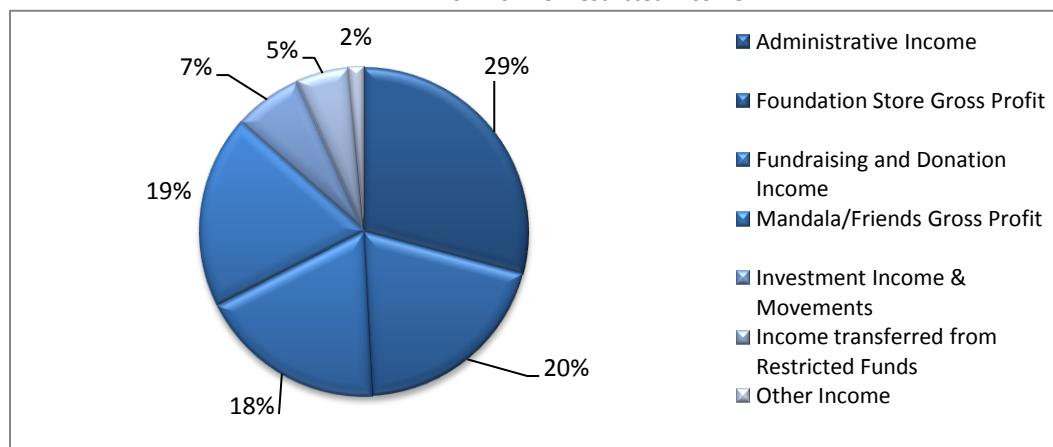
## UNRESTRICTED FUNDS INCOME AND EXPENSES – 2011

Unrestricted funds have no donor-imposed restrictions, and therefore can be used to fulfill the varying needs of the organization. The following charts give a summary of FPMT’s unrestricted income and expenses in 2011. The primary sources of income for FPMT were fundraising, general donations, and revenue produced from *Mandala* magazine (including Friends of FPMT program) and the Foundation Store. The primary expenses were the management costs of the International Office, where each department is responsible for helping carry out the charitable mission of FPMT and its projects. These departments include Education, Center Services, Development, The Foundation Store, *Mandala*, Information Services, and Administration<sup>4</sup>.

### Unrestricted Funds Income

FY 2011 (USD)	Income
Administrative Income	\$353,917
Foundation Store Gross Profit	\$242,772
Fundraising and Donation Income	\$222,846
<i>Mandala</i> /Friends Gross Profit	\$230,671
Investment Income & Movements <sup>5</sup>	\$81,956
Income transferred from Restricted Funds	\$63,628
Other Income	\$17,624
<b>Total Income</b>	<b>\$1,213,415</b>

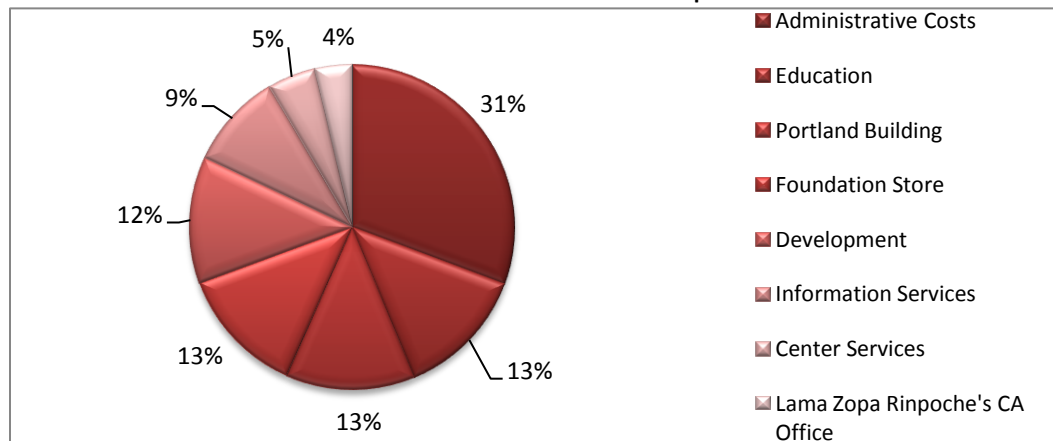
FPMT Inc. - 2011 Unrestricted Income



### Unrestricted Funds Expenses

FY 2011 (USD)	Expenses <sup>6</sup>
Administrative Costs	\$404,284
Education	\$171,557
Portland Building	\$170,003
Foundation Store	\$168,557
Development	\$165,434
Information Services	\$125,021
Center Services	\$63,248
Lama Zopa Rinpoche's CA Office	\$48,948
<b>Total Expenses</b>	<b>\$1,317,053</b>

FPMT Inc. - 2011 Unrestricted Expenses



<sup>4</sup> A description of these departments can be seen on the website at: <http://www.fpmt.org/organization/descriptions.asp>

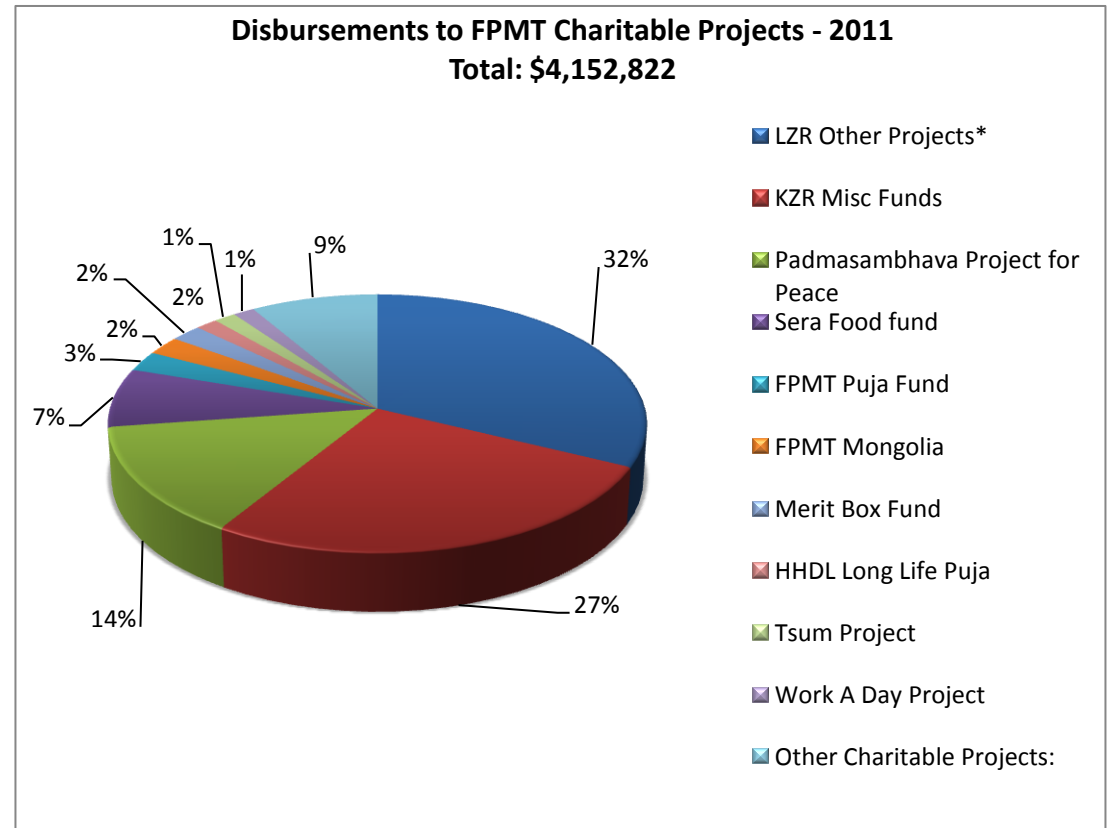
<sup>5</sup> Investment income includes any gains or losses in the value of investments during the year. FPMT Inc. has adopted SFAS No. 124, Accounting for Certain Investments held by Not-for-Profit Organizations. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

<sup>6</sup> These expenses exclude exceptional items and are subject to adjustments (such as interfund offsets) during our annual audit, by Respass and Respass, PC.

## FPMT'S CHARITABLE PROJECTS AND FISCAL SPONSORSHIP PROJECTS – 2011

Details of Direct Disbursements to FPMT Charitable Projects <sup>7</sup>	
In US Dollars	2011
LZR Other Projects*	\$1,337,281
KZR Misc Funds	\$1,107,233
Padmasambhava Project for Peace	\$576,442
Sera Food fund	\$305,924
FPMT Puja Fund	\$104,379
FPMT Mongolia	\$97,102
Merit Box Fund	\$87,125
HHDL Long Life Puja	\$61,810
Tsum Project	\$61,225
Work A Day Project	\$59,407
<b>Other Charitable Projects:</b>	<b>\$354,893</b>
LRCM Lam Rim Chen Mo	\$50,434
Animal Liberation Aptos	\$41,139
KZR Long Life Puja	\$35,552
Lama Tsong Khapa Fund	\$30,138
Prajnaparamita & Sanghata Sutra Writing	\$27,981
Education Scholarship and Projects Funds	\$25,225
Lama Osel Support	\$25,077
Prayers for Dead	\$20,687
Nagarjuna Statue in Bodhgaya	\$19,122
Translations Fund	\$18,853
Maitreya Statue Project	\$16,792
Online Learning	\$9,989
Lhasa Project	\$9,317
Lama Yeshe Sangha Fund	\$7,766
Animal Liberation Sanctuary Nepal	\$1,171
Mani Wheel Fund	\$410
Sakya Initiations	\$362
<b>TOTAL DISBURSED TO CHARITABLE PROJECTS</b>	<b>\$4,152,822</b>

The following charts show the direct disbursements for 2011 to FPMT's Charitable Projects. The total amount disbursed was \$4,152,822.



\*Such as donations to His Holiness the Dalai Lama, His Holines Sakya Trizen, Domo Geshe Labrang, Tsangpa Khantsen, Lauwdo Retreat Center, Atisha Centre, Tsum Project, Losang Namgyal Rinpoche's Dharma Activities, Khachoe Ghakyil Nunnery, the BhumTsoqs in Switzerland, Gaden Shartse, Rinchen Ling Dharma Society, Gaden Lachi University, Drepung Gomang, Sera Thekchenling Lachi Cultural Society, Nalanda Monastery, FPMT International Office, various pujas, support of up to 11 sangha and ongoing extensive offerings at Rinpoche's house, the repayment of loans, and many more.

More details about the disbursements of Charitable Project Income can be found in the financial performance section of this report.

<sup>7</sup> Direct Disbursements do not include administrative fees, project management fees, and credit card fees.

