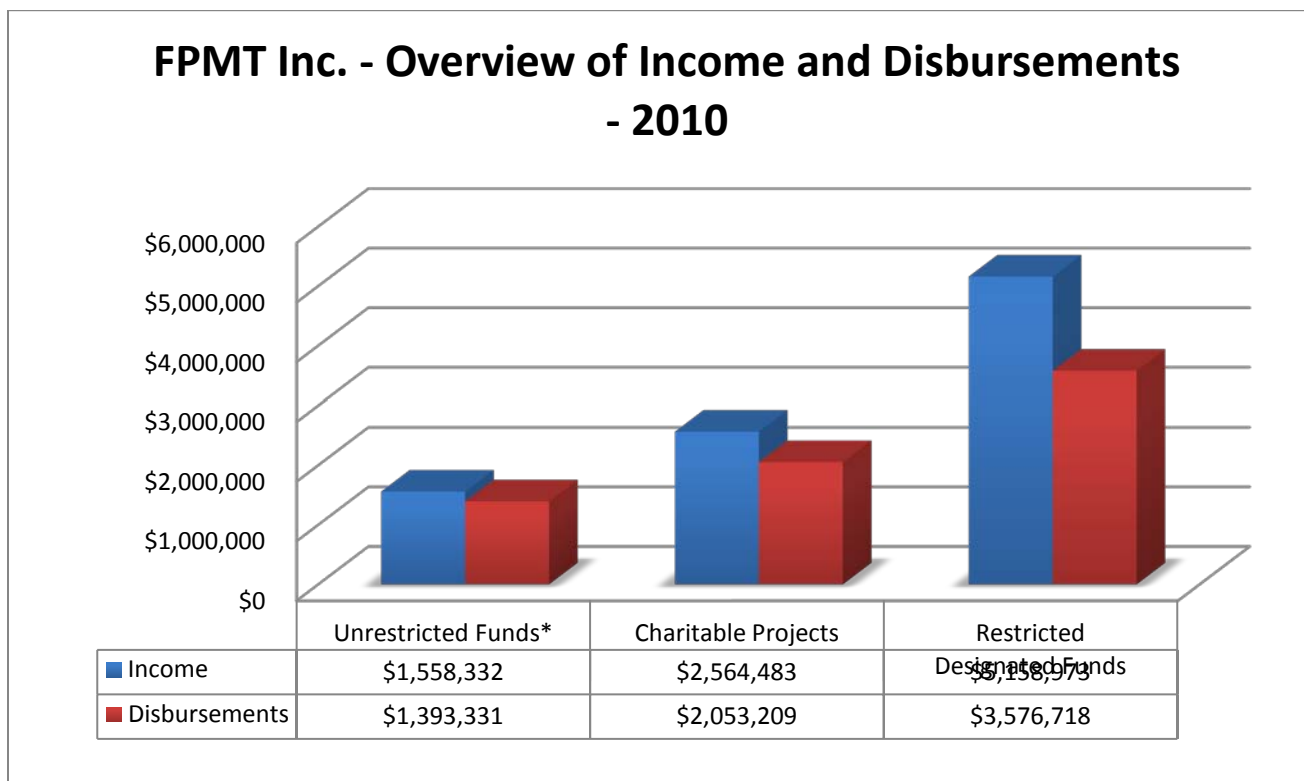


## FINANCES– FISCAL YEAR 2010

The CFO and Director of Finance of FPMT International Office are responsible for managing and supervising the finances of FPMT Inc. as directed by its Board of Directors<sup>1</sup>. Finances are divided between general (unrestricted) funds, and funds earmarked for certain projects (restricted) funds. Restricted Funds are further divided into *Charitable Projects and Fiscal Sponsorship*<sup>2</sup> funds and *Restricted Designated*<sup>3</sup> funds.

The following charts give an overview of the income and disbursements for 2010.



\*Excludes exceptional items

<sup>1</sup> FPMT Inc. is the legal entity of FPMT International Office. The terms FPMT Inc. and International Office are interchangeable. In practical terms, this is Lama Zopa Rinpoche's office, therefore whenever FPMT Inc. or International Office is mentioned, the guidance of our Spiritual Director is implicit.

<sup>2</sup> FPMT Charitable Projects and Fiscal Sponsorship Projects include all the Charitable Projects of the FPMT as well as Restricted Designated funds with Fiscal Sponsorship agreements in place. These are listed on our website as well as certain other charitable projects as directed by Lama Zopa Rinpoche and the Board of the Directors.

<sup>3</sup> Restricted Designated funds are funds which are received on behalf of and held in trust for certain affiliates mainly based in India and Nepal. As such funds are under the control and direction of foreign affiliates, any donations originating in the U.S. for these funds do not attract U.S. tax relief.

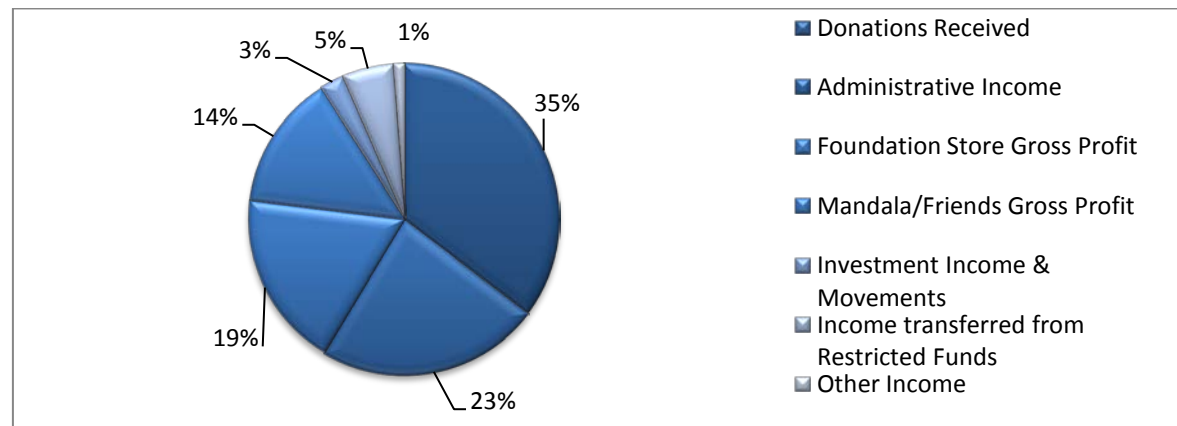
## UNRESTRICTED FUNDS INCOME AND EXPENSES – 2010

Unrestricted funds have no donor-imposed restrictions, and therefore can be used to fulfill the varying needs of the organization. The following charts give a summary of FPMT’s unrestricted income and expenses in 2010. The primary sources of income for FPMT were fundraising, general donations, and revenue produced from *Mandala* magazine (including ‘Friends of FPMT’ program) and the Foundation Store. The primary expenses were the management costs of the International Office, where each department is responsible for helping carry out the charitable mission of FPMT and its projects. These departments include Education, Center Services, Development, The Foundation Store, *Mandala*, Information Services, and Administration<sup>4</sup>.

### Unrestricted Funds Income

FY 2010 (USD)	Income
Donations Received	\$551,009
Administrative Income	\$361,863
Foundation Store Gross Profit	\$286,489
Mandala/Friends Gross Profit	\$219,479
Investment Income & Movements <sup>5</sup>	\$39,457
Income transferred from Restricted Funds	\$81,844
Other Income	\$18,191
<b>Total Income</b>	<b>\$1,558,332</b>

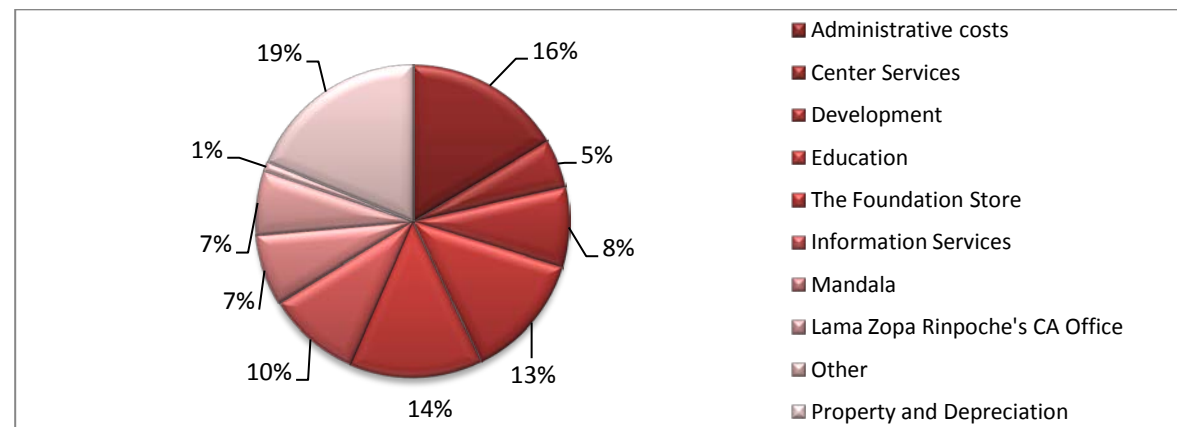
FPMT Inc. - 2010 Unrestricted Income



### Unrestricted Funds Expenses

FY 2010 (USD)	Expenses <sup>6</sup>
Administrative costs	\$229,240
Center Services	\$70,267
Development	\$114,900
Education	\$180,688
The Foundation Store	\$192,699
Information Services	\$134,353
Mandala/Friends	\$103,414
Lama Zopa Rinpoche's CA Office	\$91,279
Other	\$14,534
Property and Depreciation	\$261,957
<b>Total</b>	<b>\$1,393,331</b>

FPMT Inc. - 2010 Unrestricted Expenses



<sup>4</sup> A description of these departments can be seen on the website at: <http://www.fpmt.org/organization/descriptions.asp>

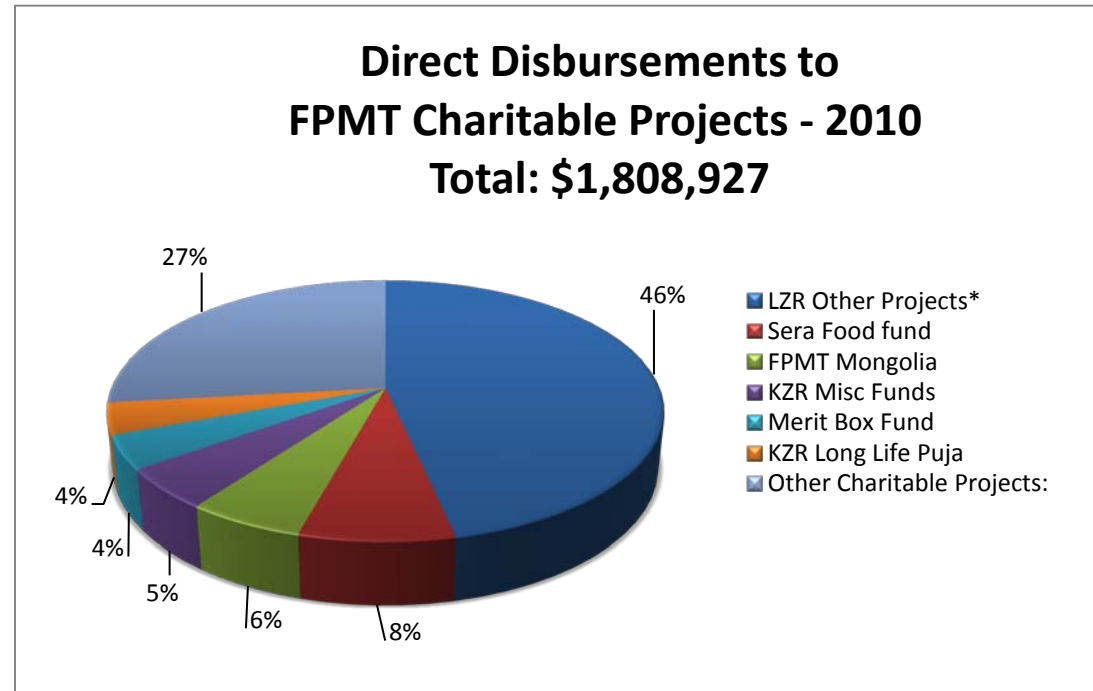
<sup>5</sup> Investment income includes any gains or losses in the value of investments during the year. FPMT Inc. has adopted SFAS No. 124, Accounting for Certain Investments held by Not-for-Profit Organizations. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

<sup>6</sup> These expenses exclude exceptional items and are subject to adjustments (such as interfund offsets) during our annual audit, by Respass and Respass, PC.

## FPMT'S CHARITABLE PROJECTS AND FISCAL SPONSORSHIP PROJECTS – 2010

Details of Direct Disbursements <sup>7</sup> to FPMT Charitable Projects	
In US Dollars	2010
LZR Other Projects*	\$842,690
Sera Food fund	\$139,225
FPMT Mongolia	\$105,305
KZR Misc Funds	\$91,225
Merit Box Fund	\$75,453
KZR Long Life Puja	\$70,614
<b>Other Charitable Projects:</b>	<b>\$484,415</b>
Animal Liberation Sanctuary Nepal	\$65,495
Amdo Eye Clinic	\$50,837
Work A Day Project	\$47,899
Lama Tsong Khapa Fund	\$43,427
Online Learning	\$37,501
FPMT Puja Fund	\$31,472
Lama Osel Support	\$30,674
Prayers for Dead	\$30,362
Prajnaparamita & Sanghata Sutra Writing	\$21,331
Education Scholarship and Projects Funds	\$20,000
Lama Yeshe Sangha Fund	\$19,647
Maitreya Statue Project	\$16,458
Stupa Fund	\$14,386
Sakya Initiations	\$10,864
HHDL Long Life Puja	\$10,732
Nagarjuna Statue in Bodhgaya	\$10,000
Lhasa Project	\$9,405
Animal Liberation Aptos	\$7,105
Translations Fund	\$2,899
Mani Wheel Fund	\$2,495
Land of Calm Abiding	\$1,026
Lam Rim Chen Mo	\$400
<b>TOTAL</b>	<b>\$1,808,927</b>

The following charts show the direct disbursements for 2010 to FPMT's Charitable Projects. The total amount disbursed was \$1,808,927



The figures presented in this report are the un-audited financial figures for 2010. They are subject to adjustments during our annual audit which is conducted by our auditor, Respass and Respass, PC.

More details about the disbursements of Charitable Project Income can be found in the financial performance section of this report.

<sup>7</sup> Direct Disbursements do not include administrative fees, project management fees, and credit card fees.