

The Foundation for the Preservation of the Mahayana Tradition



# The Foundation Store

## Report on Use of Dharma Income for 2007

The main motivation for the FPMT Foundation Store is to make the Dharma available in order to benefit sentient beings. Therefore, while charges may be levied for certain Dharma items that are sold in the Foundation Store, the Buddhist principle that profit should not be made from the sale of Dharma is carefully adhered to in the financial management for the Foundation Store.

Proceeds from sales through the Foundation Store are carefully categorized and calculated to ensure that income from Dharma items is used to make available more Dharma and to further the charitable mission and projects of FPMT Inc. We carefully follow the Buddhist principles for the use of Dharma income and any payments for salaries or food expenses are excluded when calculating the net Dharma proceeds from the Foundation Store.

This report outlines the Dharma income and how this Dharma income was used for the financial year ending 31 December 2007.

### Overview of Dharma Income and Donations in the Foundation Store 2007

In 2007 the total net proceeds from donations and the sale of Dharma items was **\$185,965**. This can be further broken down into the following categories:

Foundation Store Net Proceeds from Dharma Sales <sup>1</sup>	\$136,041
Foundation Store Donations through Practicing Generosity	\$49,924

### Overview of Use of this Dharma Income in 2007

Almost \$50,000 in revenue from the Foundation Store which was generated through Practicing Generosity was transferred to Charitable Projects or FPMT departments as follows:

Transfer from Foundation Store to Sera Food Fund	\$20,596
Transfer from Foundation Store to Mongolian Monks food Fund	\$6,930
Transfer from Foundation Store to Mandala Magazine	\$6,380
Transfer from Foundation Store to Education Dept	\$5,267
Transfer from Foundation Store to FPMT Puja Fund	\$4,962
Transfer from Foundation Store to FPMT Development Dept	\$3,900
Transfer from Foundation Store to Lama Yeshe Sangha Fund	\$1,431
Transfer from Foundation Store to Merit Box Fund	\$458
<b>Total</b>	<b><u>\$49,924</u></b>

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<sup>1</sup> The Net Proceeds from Dharma sales excludes any expenses for Foundation Store salaries or food expenses. Dharma sales excludes any sales of incense, katas, malas, mandala sets, water bowls, auspicious symbols, robes, representations of the seven royal emblems and eight substances which are not considered holy objects.

The remaining Net Dharma proceeds of \$136,041 helped towards the financing of some of the following Holy Objects and Service expenses<sup>2</sup> which were incurred by FPMT International Office in 2007.

### **Costs of FPMT Holy Objects and Services during 2007**

#### **Sponsorship and Purchase of Holy Objects**

During 2007 we had sponsored the construction and purchase of the following Holy Objects:

Construction and Painting of Altar	\$34,905
Purchase of King Songsten Gampo Statue	\$14,994
Purchase of Lama Yeshe Statue	\$7,332
Altar Offerings & Similar Expenses	\$550
Production costs of Mystic Tibet DVD	\$5,561
Offerings of Holy Objects and Offerings to Dharma Centers	\$19,805
<b>TOTAL</b>	<b>\$83,147</b>

#### **Translating, Educating and Inspiring Students**

Support of Translations in German	\$10,088
Support of Translations in French	\$9,600
Support of Translations in Spanish	\$3,230
Support of Translations in Portuguese	\$3,000
Support for Trainings	\$4,344
Other Costs for this service	\$40,541
<b>TOTAL</b>	<b>\$70,803</b>

**Printing of Mandala Magazine** **\$48,942**

**Supporting Global Centers** **\$20,919**

**Information Services Support** **\$43,949**

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<sup>2</sup> These expenses exclude any payments for salaries and food expenses for these services.