

INTERNATIONAL MAHAYANA INSTITUTE

Wherever there is SANGHA

There, the Dharma will flourish

Dear Friends,

Hoping that you and your close ones are well at the beginning of this new year. On behalf of all the monks and nuns of the International Mahayana Institute, I would like to thank you for your ongoing support of our community. Thanks to your contributions to the Lama Yeshe Sangha Fund, we have been able to support many Sangha activities in 2016.

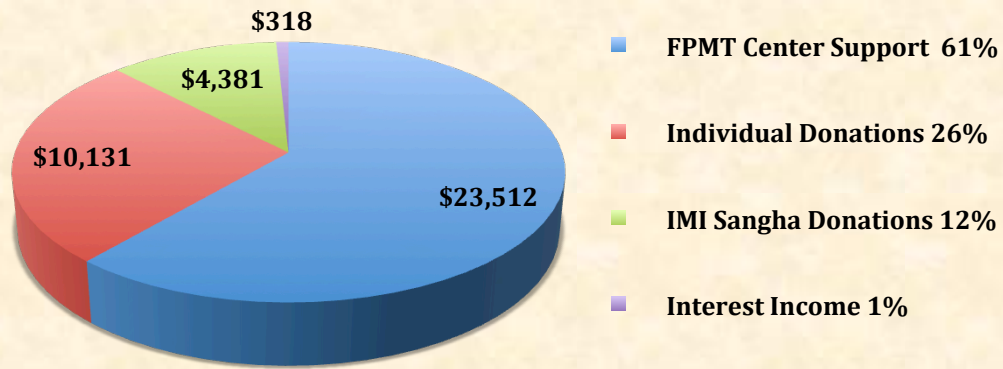
As you know, it is FPMT policy that Centers, Projects and Services make an annual contribution of at least US \$240 to the Lama Yeshe Sangha Fund. However, please know that it is always possible to give more or less according to your means. We understand that sometimes centers run into financial difficulties and we do not want to add to that. **Support at any level is always very much appreciated.**

At the last CPMT meeting in Bendigo, Australia in Sept 2014, IMI received requests to provide more regular financial information to all of you who provide significant support to the IMI. With that in mind we have compiled a financial report for the year 2016 for your information – and for rejoicing.

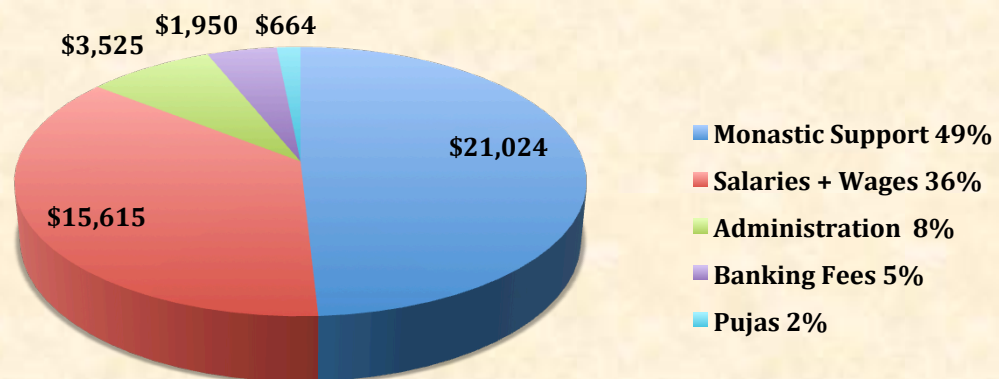
Sources of Funds

During 2016 IMI had income of US \$38,342. 61% of this income came from FPMT centers, projects and services, 26% came from individual donors and 11% came from IMI Sangha members. In addition, interest income made up approximately 1% of annual income.

Sources of Funds 2016 (USD)



Uses of Funds 2016 (USD)



Uses of Funds

Total expenses for 2016 were \$42,779, of which 49% provided direct support to IMI Sangha members engaged in study, retreat and teaching. *(See note below)* In addition, one aging monk received support for medicine and housing support. This financial support helps in many ways, including helping to ensure that FPMT centers, projects and services have qualified Sangha available to assist them both now and in the future.

Note: IMI accounting is done on a cash vs accrual basis, where expenses are recorded when paid, not necessarily when used. In May, 2015 a grant for one year's support was paid out to Nalanda Monastery. This grant was expensed in 2015 but supported monks in 2016. When adjusting for this timing difference direct support to IMI Sangha members was 63% of actual expenses in 2016.

Individual requests for support are evaluated based on need as well as on the activity for which the grant is requested. All applications are evaluated by a committee of three senior Sangha members.

The following is a list of activities that were supported by IMI in 2016. Following this is a list of names of the Sangha members who received that support.

Individual Retreat

Two Sangha members received support for solitary retreat for a cost of \$4,200

Traveling Teacher

One Sangha member received support of \$3,600 for basic expenses while engaged in teaching at various FPMT centers worldwide.

Group Retreat

Nine Sangha members received support to attend the Light of the Path retreat with Kyabje Zopa Rinpoche in North Carolina at a cost of \$4,908. One Sangha received support of \$330 for travel to a group retreat at Vajrapani Institute.

Studies

Nine Sangha members received support for studies undertaken at Nalanda Monastery in France and at Sera Monastery in India for a cost of \$5,851.

Medicine and Housing

One aging Sangha member received medicine and housing support at a cost \$2,134.

IMI Sangha who received support in 2016

Vens Tenzin Palmo, Lhundub Choyri, Amy Miller, Tom Ivory, Roger Munro, Gyalten Lekden, Losang Gendun, Losang Thubten, Yeshe Namdak, Tenzin Yonten, Losang Zopa, Losang Dekyi, Tenzin Gendun, Lektsok, Lhundub Jamyang, Lhundrup Nyima, Gyalten, Ingrid Braun, Anet Engel, Tenzin Pelyang, Thubten Chokyi, Lobsang Namgyal.

In addition to the type of support outlined above, IMI provides regular communications to the IMI Sangha community through enews letters and emails as well as responding to numerous requests for information . See a list of our 2016 accomplishments at: <http://imisangha.org/addition-to-2016-imi-financial-report>.

If you have any questions please feel free to contact us at office@imisangha.org.

Thank you for your continuous support.

Chantal T. Dekyi and Lhundub Chödrön
IMI Director and Accountant