

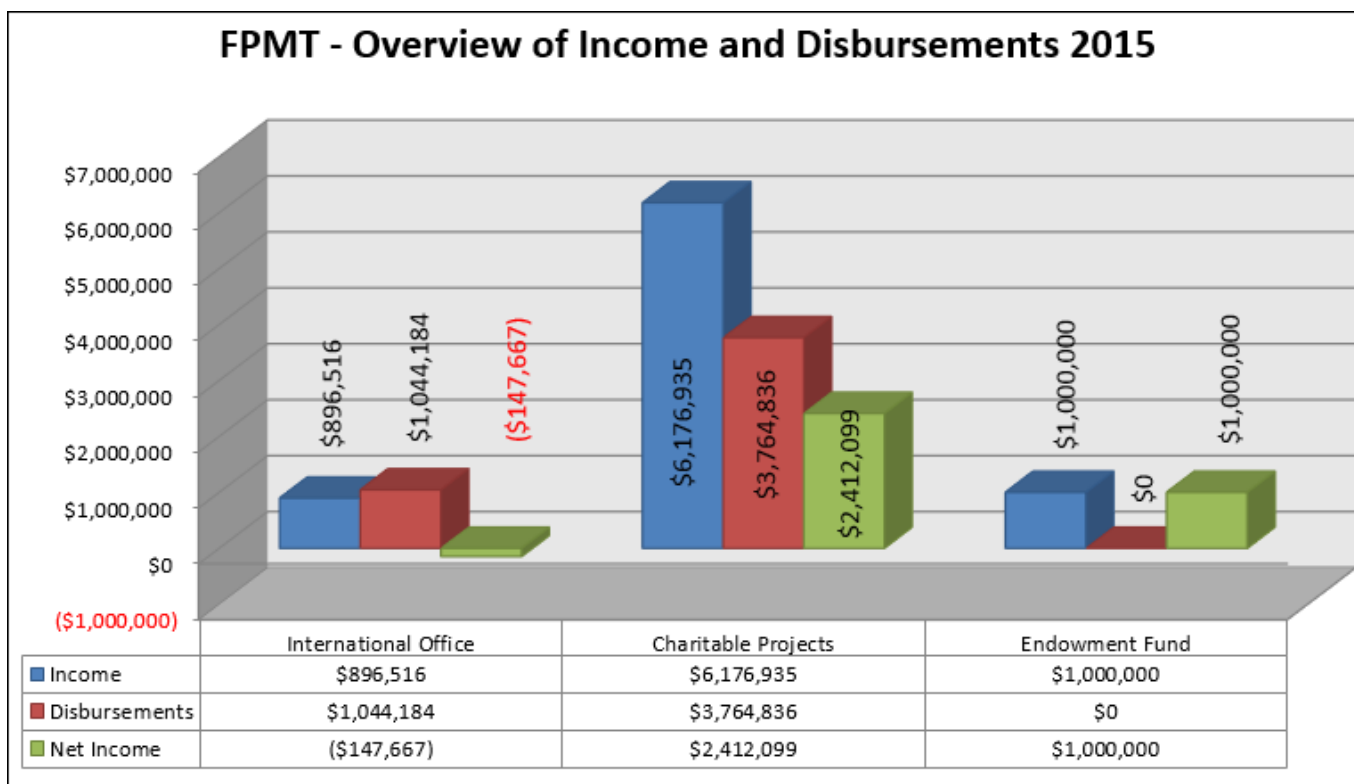
## FINANCES - FISCAL YEAR 2015

The CFO and Financial Controller of FPMT International Office are responsible for managing and supervising the finances of the Foundation for the Preservation of the Mahayana Tradition, Inc. (FPMT, Inc.) as directed by its Board of Directors.<sup>1</sup> Finances are divided between general funds (unrestricted), and funds designated for specific charitable projects (restricted funds).<sup>2</sup>

In 2015, total unrestricted income for International Office was US\$896,516 and total expenses were US\$1,044,184 (excluding a depreciation charge of \$256,530) resulting in an operating deficit before depreciation of US\$147,667.

In 2015, the total restricted income for the Charitable Projects was US\$6,176,935 and the total disbursements and expenses were US\$3,764,836 with the surplus primarily consisting of funds held for some projects with projected disbursement requirements in 2016 and beyond.

In 2015, a gift to the FPMT Endowment Fund of \$1,000,000 was received for longer term support in perpetuity.



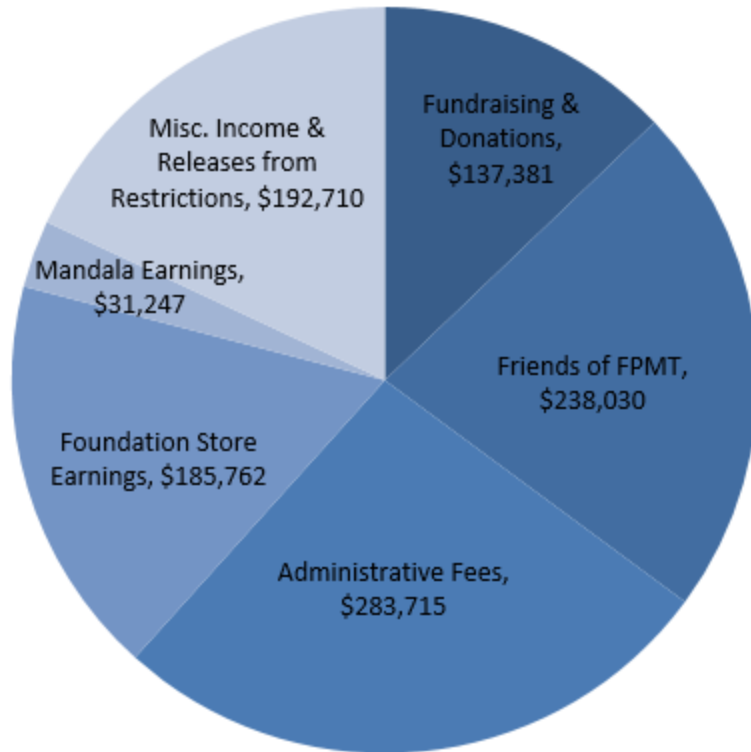
<sup>1</sup> Foundation for the Preservation of the Mahayana Tradition, Inc. (abbreviated as FPMT, Inc.) is the legal entity of FPMT International Office. The terms FPMT, Inc. and International Office are interchangeable. In practical terms, the International Office functions and serves as Lama Zopa Rinpoche's office, therefore the guidance of our Spiritual Director is implicit.

<sup>2</sup> Restricted funds include all the charitable projects of FPMT, Inc. as outlined on our website in addition to certain other charitable projects as directed by Lama Zopa Rinpoche and the Board of Directors.

# UNRESTRICTED FUNDS INCOME AND EXPENSES - FISCAL YEAR 2015

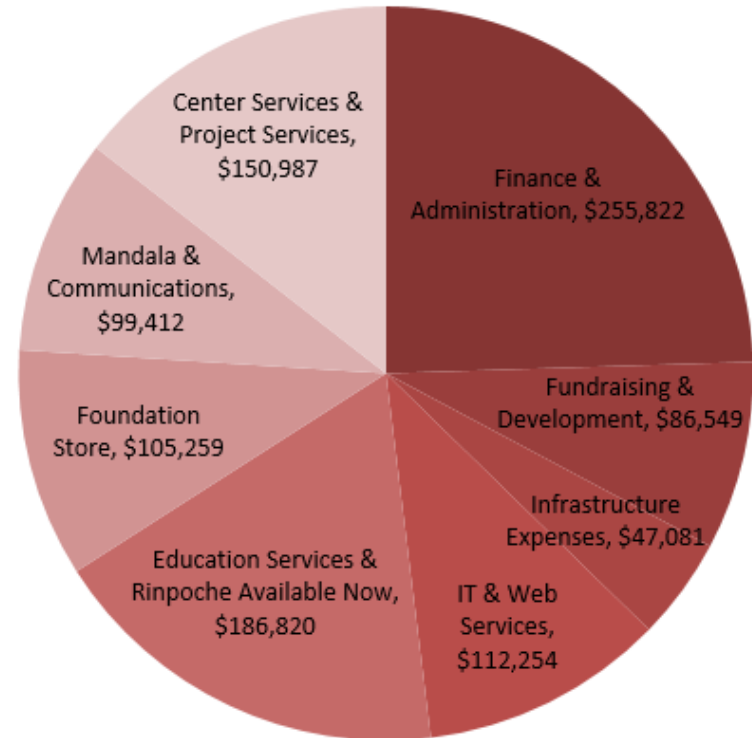
Unrestricted funds do not have any donor-imposed restrictions, and therefore can be used to fulfill the varying needs of the organization. The following charts give a summary of FPMT, Inc.'s unrestricted income and expenses in 2015.

## FPMT - 2015 Unrestricted Income



Unrestricted Income 2015	Income US\$
Fundraising & Donations	\$137,381
Friends of FPMT	\$238,030
Administrative Fees	\$283,715
Foundation Store Earnings	\$185,762
Mandala Earnings	\$31,247
Misc. Income & Releases from Restrictions	\$192,710
<b>Total Income</b>	<b>\$1,068,844</b>
Investment Losses	(\$172,328)
<b>Adjusted Income</b>	<b>\$896,516</b>

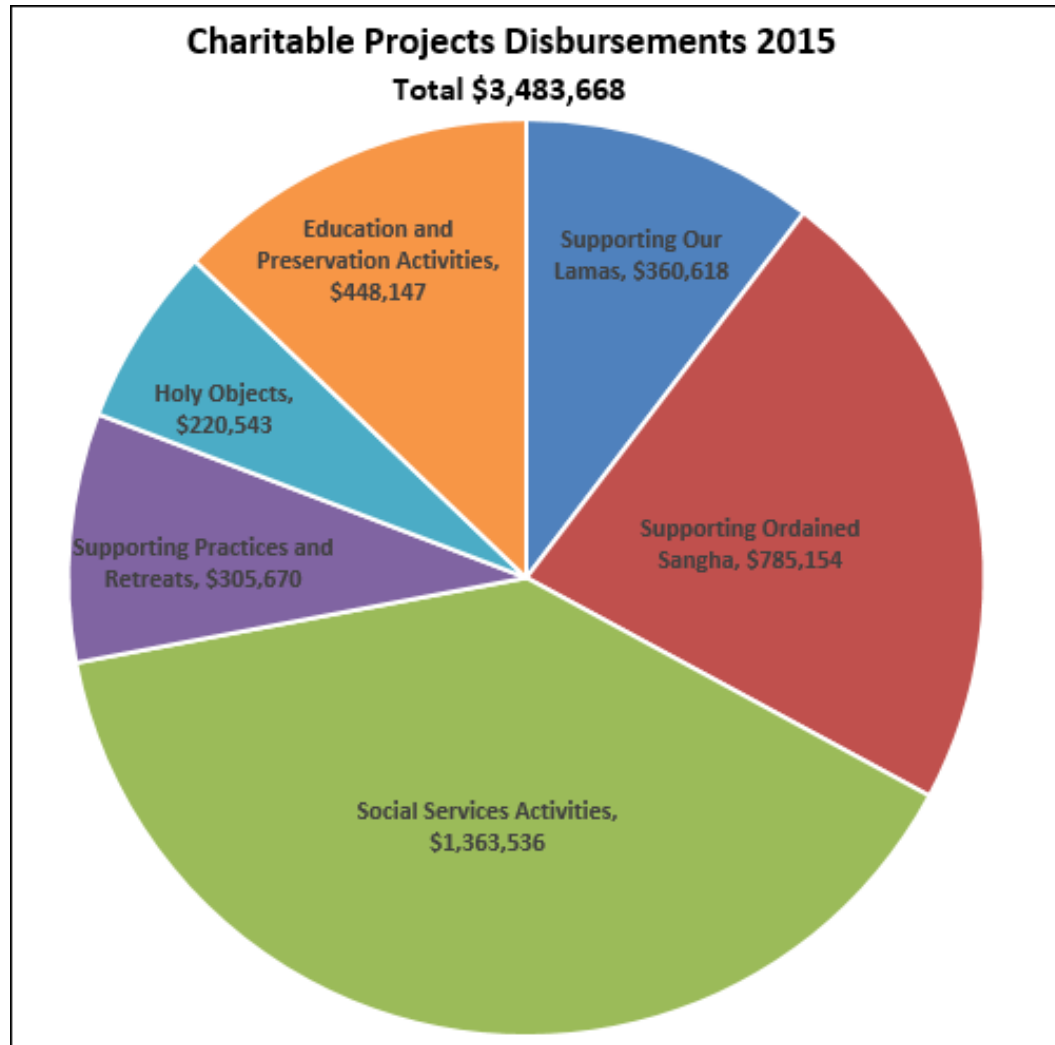
## FPMT - 2015 Unrestricted Expenses



Unrestricted Expenses 2015	Expenses US\$
Finance & Administration	\$255,822
Fundraising & Development	\$86,549
Infrastructure Expenses	\$47,081
IT & Web Services	\$112,254
Education Services & Rinpoche Available Now	\$186,820
Foundation Store	\$105,259
Mandala & Communications	\$99,412
Center Services & Project Services	\$150,987
<b>Total Expenses</b>	<b>\$1,044,184</b>

# CHARITABLE PROJECTS DISBURSEMENTS - 2015

This table and chart outline the direct disbursements during 2015 to FPMT's Charitable Projects. The direct disbursements came to a total of US\$3,483,668<sup>3</sup>



Charitable Projects Disbursements 2015	US\$
<b>Supporting Our Lamas</b>	<b>\$360,618</b>
Bodhichitta Fund	\$274,000
Big Love Fund	\$20,522
Long Life Puja Funds	\$66,096
<b>Supporting Ordained Sangha</b>	<b>\$785,154</b>
Supporting Ordained Sangha Fund	\$290,875
Sera Food Fund	\$241,912
Lama Tsongkhapa Teachers Fund	\$234,600
Lama Yeshe Sangha Fund	\$17,767
<b>Social Services Activities</b>	<b>\$1,363,536</b>
Social Services Fund	\$550,664
Nepal Earthquake Support Fund	\$799,720
Animal Liberation Fund	\$13,152
<b>Supporting Practices and Retreats</b>	<b>\$305,670</b>
Practice and Retreat Fund	\$38,975
Buddha Amitabha Pure Land	\$127,360
Puja Fund	\$91,387
Prajnaparamita Project	\$14,891
Prayers for Dead Fund	\$28,004
Other Retreat Sub-Funds	\$5,053
<b>Holy Objects</b>	<b>\$220,543</b>
Stupa Funds	\$6,825
Prayer Wheel Fund	\$13,577
Maitreya Project Funds	\$200,141
<b>Education and Preservation Activities</b>	<b>\$448,147</b>
Education and Preservation Fund	\$256,358
Preserving the Lineage Fund	\$69,391
Scholarship Fund	\$54,625
Translations Fund	\$9,000
Merit Box Fund	\$57,123
Other Education and Preservation Sub-Funds	\$1,650
<b>TOTAL DISBURSEMENTS</b>	<b>\$3,483,668</b>

<sup>3</sup> The disbursement figures do not include expenses for administration fees and credit card merchant fees and are inclusive of some interfund disbursements which will be subject to audit adjustments during our annual independent financial review.